

PHOENIX FINANCE 1st MUTUAL FUND					
Statement of Financial Position as at December 31, 2018					
Particulars	Amount in Taka				
	31/Dec/2018		30/Jun/2018		
Assets					
Marketable investment - at cost	689,822,245		716,963,903		
Other current assets	8,155,706		4,871,234		
Cash at bank	36,795,969		32,384,449		
Total Assets	734,773,920		754,219,586		
Equity and Liabilities					
Equity:					
Unit capital	600,000,000		600,000,000		
Reserve and surplus	50,523,332		65,885,136		
Provision for Marketable Investments	59,697,255		59,697,255		
Total Equity	710,220,587		725,582,391		
Liabilities:					
Current liabilities	24,553,333		28,637,195		
Total Equity and Liabilities	734,773,920		754,219,586		
Net Asset Value (NAV)					
At cost price	11.84		12.09		
At market price	7.78		8.38		
Statement of Profit or Loss and Other Comprehensive Income for the period July 01, 2018 to December 31, 2018					
Particulars	Amount In Taka		Amount in Taka		
	01/Jul/2018 to 31/Dec/2018	01/Jul/2017 to 31/Dec/2017	01/Oct/2018 to 31/Dec/2018	01/Oct/2017 to 31/Dec/2017	
Income					
Profit on sale of investments	9,851,272	17,782,078	4,416,644	5,749,187	
Dividend from investment in shares	10,210,874	11,767,301	6,288,705	6,796,032	
Interest on bank deposits and bonds	347,421	285,567	334,411	285,567	
Total income	20,409,567	29,834,946	11,039,760	12,830,786	
Expenses					
Management fee	4,350,106	4,868,784	2,095,556	2,395,533	
Trustee fee	300,000	300,000	150,000	150,000	
Custodian fee	230,300	275,041	110,470	133,630	
Annual fee to SEC	228,376	280,458	114,188	140,229	
Listing fee	300,000	300,000	150,000	150,000	
Audit fee	8,626	8,625	4,313	4,312	
Other operating expenses	258,366	270,602	175,269	176,544	
Total expenses	5,675,774	6,303,510	2,799,796	3,150,248	
Profit before provision	14,733,793	23,531,436	8,239,964	9,680,538	
Provision for Marketable Investments	-	3,000,000	-	-	
Net profit for the period	14,733,793	20,531,436	8,239,964	9,680,538	
Earnings Per Unit	0.25	0.34	0.14	0.16	
Statement of Changes in Equity for the period July 01, 2018 to December 31, 2018					
Particulars	Share Capital	Provision for Marketable investment	Dividend Equilization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2018	600,000,000	59,697,255	3,564,736	62,320,400	725,582,391
Last year dividend	-	-		(30,000,000)	(30,000,000)
Last year adjustment	-	-		(95,597)	(95,597)
Net profit for the year	-	-		14,733,793	14,733,793
Balance as at December 31, 2018	600,000,000	59,697,255	3,564,736	46,958,596	710,220,587
Balance as at July 01, 2017	600,000,000	54,697,255	3,564,736	60,766,845	719,028,836
Provision for Marketable Investments	-	3,000,000		-	3,000,000
Last year dividend	-	-		(30,000,000)	(30,000,000)
Last year adjustment	-	-		30,147	30,147
Net profit for the year	-	-		20,531,436	20,531,436
Balance as at December 31, 2017	600,000,000	57,697,255	3,564,736	51,328,428	712,590,419
Statement of Cash Flow for the period July 01, 2018 to December 31, 2018					
Particulars	Amount in Taka				
	01/Jul/2018 to 31/Dec/2018		01/Jul/2017 to 31/Dec/2017		
Cash flows from operating activities					
Dividend from investment in shares	6,956,276		9,488,651		
Interest on bank deposits and bonds	520,621		285,567		
Expenses	(10,360,162)		(9,951,463)		
Net cash inflow/(outflow) from operating activities	(2,883,265)		(177,245)		
Cash flows from investing activities					
Sale of shares-marketable investment	86,773,865		160,922,137		
Purchase of shares-marketable investments	(49,684,009)		(129,846,973)		
Share application money deposit	(17,400,000)		(4,500,000)		
Share application money refunded	17,100,000		12,500,000		
Net cash inflow/(outflow) from investment activities	36,789,856		39,075,164		
Cash flow from financing activities					
Dividend paid	(29,495,071)		(29,471,844)		
Net cash inflow/(outflow) from financing activities	(29,495,071)		(29,471,844)		
Net cash flow increase/(decrease)	4,411,520		9,426,075		
Cash equivalent at beginning of the year	32,384,449		34,082,691		
Cash equivalent at end of the year	36,795,969		43,508,766		
Net Operating Cash Flow Per Unit (NOCFPU)	(0.048)		(0.003)		
Sd/- Chief Executive Officer/Company Secretary	Sd/- Chairman of Trustee Committee				
Sd/- Head of Finance & Accounts	Sd/- Member-Secretary of Trustee Committee				
“The details of the published Half Yearly financial statements is available www.icbamcl.com.bd”.					